



## **Sateri Invests More Than US\$10m to Upgrade Specialty-Grade Pulp Capability**

5 May 2014, Hong Kong – Sateri Holdings Limited (“Sateri”; stock code: 1768) announced that its dissolving wood pulp mill in Brazil, Bahia Specialty Cellulose S.A. (“BSC”), has made further investments to upgrade its specialty-grade pulp capability.

During its recent annual maintenance shut down, BSC put in place a package of solutions to modernize its pulp drying machine, including the installation of a new shoe press and other upgraded equipment. The new equipment has been successfully put into operation since. The total capital invested was in excess of US\$10m.

The above investment demonstrates BSC’s continuing commitment to upgrade its specialty-grade pulp capability and improve the quality of the products for its customers in acetates, micro crystalline cellulose and other specialty applications. Besides investment in hardware, BSC has invested significant resources in research and development over the years to improve the quality of its specialty-grade pulp so as to meet stringent customer specifications. With the above investments, Sateri’s position as one of the leading global suppliers in the specialty-grade pulp market will be further strengthened.

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### **About Sateri Holdings Limited**

Listed on the Hong Kong Stock Exchange, Sateri Holdings Limited (“Sateri”; stock code: 1768) is one of the largest specialty cellulose producers in the world. Sateri produces different grades of high-purity dissolving wood pulp and viscose staple fiber, which are natural raw materials and key ingredients to a diverse range of everyday items from textiles, baby wipes and eyeglass frames, to soft ice-cream, sausage casings and pharmaceuticals, as well as industrial products such as high-performance tire cords.

Sateri has a vertically integrated business. Its upstream operations in Brazil consist of a secure renewable plantation that grows eucalyptus trees on its 150,000 hectares of freehold land, and a state-of-the-art mill to produce high-purity dissolving wood pulp. Sateri’s downstream business in China consists of production facilities that use dissolving wood pulp to produce viscose staple fiber to capture the fast growing consumer market demand in China.

Sateri attaches high priority to its social and sustainability responsibilities and is committed to preserve and protect the environment in every aspect of its operations. Sateri has corporate offices located in Shanghai and Hong Kong.

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